

TERMS OF REFERENCE OF NOMINATION COMMITTEE

1. Objective:

To identify and recommend to the Board suitable nominees for appointment to the Board and Board Committees.

2. Duties & Responsibilities:

The Nomination Committee is responsible for making recommendations to the Board relating to the appointment and retirement of Directors.

- Formulate the methodology for the assessment of the effectiveness of the Board as a whole;
- Formulate the nomination, selection and succession policies for the members of the Board, Board Committees, Senior Independent Non-Executive Director and key management as may be required from time to time, taking into consideration the Gender Diversity Policy encouraged by Bursa Securities;
- Make recommendations to the Board on new candidates for appointment and re-election to the Board;
- Review and recommend to the Board the appointment of members of Board Committees established by the Board;
- Conduct review to determine whether a director can continue to be independent in character and judgement, and also to take into account the need for progressive refreshing of the Board;
- Develop and recommend to the Board action plan for improvement on areas identified in the Board effectiveness evaluation, where applicable;
- Conduct performance evaluation on the existing Directors based on the annual performance evaluations conducted by the Board collectively;
- To annual assess the independence of the Independent Directors;
- Review the required mix of skills, experience and other qualities of the Board annually
- Review the directors' continuing education programs; and
- Any other matters which may be referred to the Nomination Committee by the Board.